

SIMPLE+

via DriveOnline for
Equipment Finance
>\$250k to \$5M

NOVEMBER 2024

Westpac acknowledges the traditional owners as the custodians of this land, recognising their connection to land, waters and community. We pay our respects to Australia's First Peoples, and to their elders, past, present and future.



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We've made it faster and easier for customers to access lending from \$250k up to \$5M¹

- ✓ Available for **new and existing** business customers
- ✓ Borrowing structures up to 4 business entities and guarantors from up to 4 households
- ✓ **ATO Business Activity Statements (BAS)**² now accepted in place of full financials for eligible customers for loan sizes up to \$1.5M
- ✓ Customers with **tax arrears under a formal payment arrangement** are eligible
- ✓ Customers in business for **>12 months with no losses** are eligible



You may now use the new SIMPLE+ Serviceability Calculator to pre-assess an application in just ~10 minutes.



Eligibility criteria ²	SIMPLE+ BAS applications	All other SIMPLE+ applications
Maximum lending amount	From >\$250k to \$1.5M ¹	From >\$250k to \$5M ¹
Business trading history	≥12 months' trading history and no losses for past 12 months (post adjustments) ³	
Borrowing structure	4 business entities and guarantors from up to 4 households	
Products	Equipment Finance and Insurance Premium Finance (excluding bulk limit facilities)	
Credit history	No adverse credit bureau report	
Tax position	Tax liabilities including any formal payment arrangements are up to date	
Security	<ul style="list-style-type: none"> • Primary, Secondary or Tertiary goods inc. PPSR charge over the good(s) • Guarantees from directors/shareholders • General Security Agreement or cash held on deposit (if required)² Unaccepted security: Marine or aircraft goods	
SIMPLE+ BAS exclusions	<ul style="list-style-type: none"> • Customers reporting under the GST Instalment method Excluded Industries within Agriculture, Aged care and nursing homes, Childcare, Food wholesalers and retailers, Hospitals and pharmacies, Property developers, Religious organisations, Franchises, Not-for-profits and Travel agents.	
Minimum required documents	<div> <ul style="list-style-type: none"> • Privacy Consent (via DriveOnline) • Current Asset & Liability Statement from all borrowers/directors/guarantors • Commitment schedule for each borrower/director/guarantor setting out all loans & finance facilities </div> <div> <ul style="list-style-type: none"> • 1 year individual tax return for self-employed, including notice of assessment • Latest 12 months' ATO statements for business inclusive of Integrated Client Account⁴ • EF Broker eligibility and requirements checklist </div>	
	SIMPLE+ BAS eligible: Latest 12 months' ATO BAS (quarterly or monthly) ^{4,5}	All other SIMPLE+ Applications: Latest annual accountant prepared financial statements or most recent business tax return ^{4,5}
Additional documents may be applicable	For new to bank customers and new business lending customers, 3 months' business transaction account statements and 3 months' bank statements for all external loans being refinanced ⁶ ; Payslips for PAYG income; trust deed; ATO payment plan; rental income statement (if not in tax return); For BAS: 12 months' instalment activity statements (only required if BAS reported quarterly but salary and wages reported monthly).	

1. Please confirm eligibility with your BDM or Relationship Executive. These amounts cover the aggregate amount of business lending with the Bank. 2. Refer to your BDM to discuss the suitability of SIMPLE+ and SIMPLE+ BAS. Excludes consumer lending, construction lending, sector policy & specialised lending. 3. Non-recurring income or expense adjustments that can be reasonably justified. 4. Financials must not be older than 18 months. 5. When both 12 months most recent BAS and the latest financial statements are obtained, the latest financial statements must be used for the serviceability calculator and SIMPLE+ BAS is not to be used. 6. Six months' statements required for seasonal businesses.

How do your customers apply?

1

Confirm your customer meets the relevant **SIMPLE+ and other eligibility criteria**

2

Optionally, conduct a preliminary assessment using the [BAS Calculator](#) (where applicable) and the [SIMPLE+ Serviceability Calculator](#)

3

Complete a **Privacy Consent, EF Broker SIMPLE+ eligibility and requirements checklist** then submit all financial information via [DriveOnline](#)*

**Where the aggregate amount of equipment finance lending with the Bank is >\$3M, please refer to your Senior Business Development Manager to be processed via our Commercial channels*

The collage displays three screenshots of the Westpac application system. The top screenshot is the 'BAS CALCULATOR - QUARTERLY' interface, featuring a table with columns for Quarter 1, Quarter 2, Quarter 3, Quarter 4, Total of Inputs, and Annualised. The middle screenshot shows the 'SIMPLE+ SERVICEABILITY CALCULATOR' title. The bottom screenshot shows the 'APPLICATION STATUS' page, which includes fields for Application ID, Owner, Deal Number, and Application Status, along with a 'Date Created' and 'Last Updated' field.



Once the credit assessment is completed, if approved, you, the broker will receive the approval advice.

02

SIMPLE+ SERVICEABILITY CALCULATOR

How-to guide

SIMPLE+ Serviceability Calculator

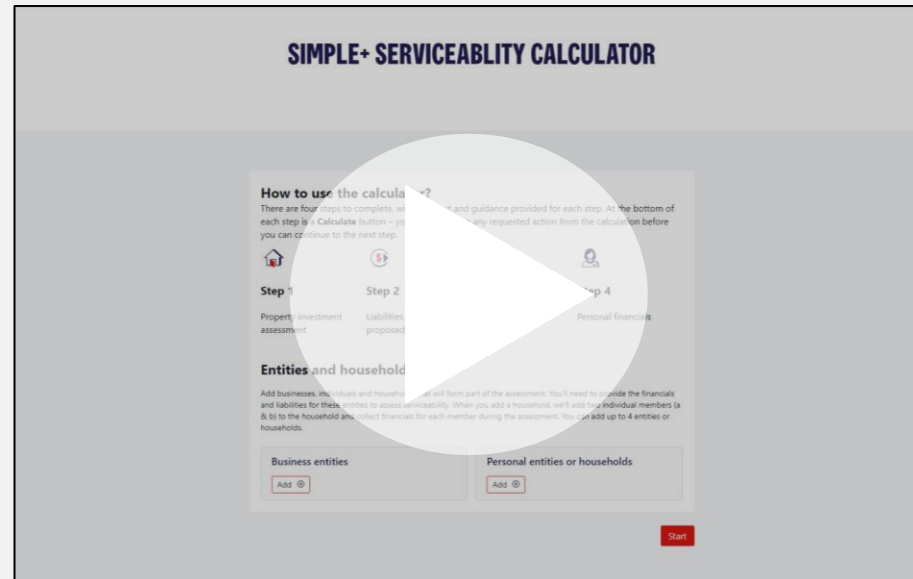
Instructional Video

SIMPLE+ is our simplified business lending submission pathway, making it faster and easier for new and existing business customers to apply via DriveOnline for eligible Equipment Finance and Insurance Premium Finance from \$250k to \$5M (and up to \$5M in total aggregate amount of business and equipment finance lending with the Bank).

The **SIMPLE+ Serviceability Calculator** allows you to assess prospective SIMPLE+ applications for serviceability in less than ~10mins. Load the calculator from the [SIMPLE+ page](#) on our Introducer website. When accessing the calculator, refer to the “*Things you should know*” disclaimer located at the very bottom of the page.

A few important things to note:

- The SIMPLE+ Serviceability Calculator does not allow you to enter personal information that may identify a customer. For example, you'll need to identify different applicant entities as Business or Personal Entity 1, 2, 3 or Household 1, Household 2 etc.
- The Calculator will redirect you back to the first page if not completed within 4 hours. Information you've entered will be retained.
- If your browser window is closed or refreshed, you'll need to re-enter all information from the beginning.
- Throughout the Calculator there are help icons marked with a blue question mark or on-screen prompts. If you're unsure of what you need to do, contact your Westpac Group Business Development Manager for assistance.



SIMPLE+ Serviceability Calculator

Starting Page

When accessing the SIMPLE+ Serviceability Calculator you'll be presented with instructions on how to use and continue through each step.

For Equipment Finance Brokers only:

Where step 1 is listed as 'Property Investment assessment', you will answer no to this step as you complete the calculator.

The only steps you will need to complete are:

- **Entities and households**
- **Step 2 – Liabilities**
- **Step 3 – Business Financials**
- **Step 4 – Personal Financials**

SIMPLE+ SERVICEABILITY CALCULATOR

How to use the calculator?

There are four steps to complete, with help text and guidance provided for each step. At the bottom of each step is a **Calculate** button – you'll need to take any requested action from the calculation before you can continue to the next step.



Step 1

Property investment assessment



Step 2

Liabilities (existing and proposed)



Step 3

Business financials



Step 4

Personal financials

Entities and households

Add businesses, individuals and households that will form part of the assessment. You'll need to provide the financials and liabilities for these entities to assess serviceability. When you add a household, we'll add two individual members (a & b) to the household and collect financials for each member during the assessment. You can add up to 4 entities or households.

Business entities

Add ➕

Personal entities or households

Add ➕

Start

SIMPLE+ Serviceability Calculator

Entities and households – Business entities

Adding a Business Entity:

1. Select the **Add** button under **Business entities**
2. Select the relevant **Legal structure** (Company, Partnership / Unit Trust, Trust, Sole Trader)
3. Select the **Business Type**, if the entity is an Operating entity or its shareholder OR an Asset holding entity or its shareholder

Once the drop downs are completed, select **Add**.

4. You can continue to add more entities using the **Add** button, or remove entities using the **Remove** button

Note: If you are not adding any Business entity and only Personal or Household entities or vice versa, then you will only have up to 3 steps to complete in the calculator as you will not be prompted for Business financials or Personal financials (where you have only added Business entities).

Entities and households

Add businesses, individuals and households that will form part of the assessment. You'll need to provide the financials and liabilities for these entities to assess serviceability. When you add a household, we'll add two individual members (a & b) to the household and collect financials for each member during the assessment. You can add up to 4 entities or households.

The screenshot shows the 'Add business entity' dialog box. Step 1 points to the 'Add' button in the 'Business entities' section. Step 2 points to the 'Legal structure' dropdown menu. Step 3 points to the 'Business type' dropdown menu. Step 4 points to the 'Add' button at the bottom right of the dialog box. Two callout boxes are present: one for the 'Legal structure' dropdown with options 'Company', 'Partnership / Unit Trust', 'Trust', and 'Sole Trader'; and another for the 'Business type' dropdown with options 'Operating entity or its shareholder' and 'Asset holding entity or its shareholder'.

Completed Business entity example

The screenshot shows the 'Business entities' section of the calculator. It displays a list with one entry: 'Business entity 1' with a sub-description 'Company - Operating entity or its shareholder'. To the right of the entry is a minus sign icon. Below the list is an 'Add' button. A red circle with the number 4 is next to the minus sign icon.

SIMPLE+ Serviceability Calculator

Entities and households – Personal entities or households

Adding a **Personal entity or household**:

1. Select the **Add** button under **Personal entity or households**
2. Select either **Personal entity** or **Household**
3. Enter the **Postcode** of primary residence
4. Select the appropriate **Relationship status**
5. Enter the **Number of dependants**

Once all fields are completed, select **Add**.

6. You can continue to add more entities using the **Add** button, or remove entities using the **Remove** button

Once all entities and households are entered, select **Start** to [continue to Step 1](#).

Entities and households

Add businesses, individuals and households that will form part of the assessment. You'll need to provide the financials and liabilities for these entities to assess serviceability. When you add a household, we'll add two individual members (a & b) to the household and collect financials for each member during the assessment. You can add up to 4 entities or households.

The screenshot shows the 'Entities and households' form. At the top, there are two tabs: 'Business entities' and 'Personal entities or households'. The 'Personal entities or households' tab is active. Below the tabs, there is an 'Add' button with a plus icon, labeled with a red circle 1. Below this, there is a 'Select entity or household' section with two buttons: 'Personal entity' and 'Household', labeled with a red circle 2. Below this is a 'Postcode' field with a red circle 3. Below the postcode field is a 'Relationship status' dropdown menu with a red circle 4. Below the dropdown is a 'Number of dependants' field with a red circle 5. At the bottom right, there is a 'Start' button. A red arrow points from the 'Relationship status' dropdown to a separate box titled 'Select' which lists 'Single / Other', 'Partnered', and 'Married'. At the bottom of the form, there are 'Cancel' and 'Add' buttons.

Completed *Personal entity and Household example*

The screenshot shows the completed 'Personal entities or households' form. It displays two entries: 'Personal entity 1' and 'Household 1 (Members 1a & 1b)'. Each entry shows the postcode, relationship status, and number of dependants. At the bottom right, there is an 'Add' button with a plus icon, labeled with a red circle 6.

SIMPLE+ Serviceability Calculator

Call outs – Removing Entities and Households

Removing **Entities and Households** after completing *Step 2 – Liabilities* and *Step 3 – Business Financials*. If you need to remove an entity after completing the above steps, you will receive an **Entity can't be removed** warning.

To remove from a liability, you need to either:


1. Follow the instructions to **remove the borrower linked to liability**

Navigate to the Liability in Step 2 then select 'Edit'

2. Select the **Borrower** that the liability needs to be applied to and unselect the borrower you wish to remove
3. Select the **Update liability** button to save

You will need to ensure there are no other liabilities that are linked to the borrower you are removing. Once completed, proceed back to the **Entities and households** to remove the entity.

Alternatively, you can just **remove the liabilities linked to the Borrower** by selecting the 'Remove liability' button in each liability within Step 2.

 Entity can't be removed


1


Business entity 1 is associated with the following liabilities. Please remove the entity from the borrower's list:


- Equipment Finance, \$500,000


How to use the calculator?

There are four steps to complete, with help text and guidance provided for each step. At the bottom of each step is a **Calculate** button – you'll need to take any requested action from the calculation before you can continue to the next step.

 **Step 1**
Property investment assessment

 **Step 2**
Liabilities (existing and proposed)


 **Step 3**
Business Financials


 **Step 4**
Summary


Entities and households

Add businesses, individuals and households that will form part of the household and liabilities for these entities to assess serviceability. When you add entities to the household and collect financials for each member of the household.

Business entities

 **Business entity 1**
Company - Operating entity or its shareholder

 **Business entity 2**
Company - Asset holding entity or its shareholder

 **Household 1 (Members 1a & 1b)**
Postcode 2000 - Partnered - 1 dependant

Step 2

Edit liability

Purpose


Business


Personal


Liability type

Business Loan

Who are the borrowers for this liability?

 **Business entity 1**
Company - Operating entity or its shareholder

 **Business entity 2**
Company - Asset holding entity or its shareholder

 **Household 1 (Members 1a & 1b)**
Postcode 2000 - Partnered - 1 dependant

Cancel

Update liability

11

SIMPLE+ Serviceability Calculator

Call outs – Removing Entities and Households

If you receive a warning:

1. To remove entity from the Owner / shareholder's list


Navigate to the Business entity in Step 3 – *Business Financials* and select it to expand:

2. Head down to **Distribution of business income**
3. Unselect the entities that are being removed
4. Ensure any distributions total 100%

Select **Save** then **Calculate**.

Ensure this is completed for any other Business entity that is distributing income or shortfall to any entity being removed.

Once completed, proceed back to the **Entities and households** to remove the entity.

 Entity can't be removed

1 Household 1 (Members 1a & 1b) has received income distribution from the following business entities. Please remove Household 1 (Members 1a & 1b) from the Owner/shareholder's list:

- Business entity 1

How to use the calculator?

There are four steps to complete, with help text and guidance provided for each step. Each step has a **Calculate** button – you'll need to take any request you can continue to the next step.



Step 1

Property investment assessment



Step 2

Liabilities (existing and proposed)



Step 3

Business financials

Entities and households

Add businesses, individuals and households that will form part of the assessment and liabilities for these entities to assess serviceability. When you add a household, you will be asked to add the details of each member (a & b) to the household and collect financials for each member during the assessment.

Business entities



Business entity 1

Company - Operating entity or its shareholder



Persons and households



Household 1

Postcode

Distribution of business income **2**

Distribution of business income	Available income
Income available after debt service	\$116,250
Fully distribute surplus	<input type="checkbox"/> Distribute to the shareholders
Business income distribution surplus	\$ 50000

Owner/Shareholder	Ownership
<input type="checkbox"/> Household member 1a	
<input type="checkbox"/> Household member 1b	
<input checked="" type="checkbox"/> Other shareholders outside of the assessment	% 100
Total	100 % 4

SIMPLE+ Serviceability Calculator

Step 1 – Property investment Assessment (not applicable)

A new screen will load for completion of Steps 1-4.

As your request only relates to Equipment Finance lending, this step is **not applicable** and you should:

1. Select No to **Is this a property investment transaction?**

Then select **Next** to proceed to [Step 2 – Liabilities \(existing and proposed\)](#)

Step 1 of 3

Property investment assessment

Is this a property investment transaction?

Answer no if the property is being purchased for a related operating entity to occupy

1

Property investment assessment: Not applicable

SIMPLE+ Serviceability Calculator

Step 2 – Liabilities (existing and proposed)

To add a **Liability**:

1. Select the **Add liability** button
2. Select if purpose is **Business** or **Personal**
3. Select the **Liability type** (the drop-down menu will display different Liability type options based on the Purpose selected)
4. Select the **Borrowers** for the liability


Once completed, select **Add liability**.

Note: Sole Trader business entities will not appear as a borrower you can select within Liabilities. Liabilities will need to be assigned to the Personal entity or Household of the Sole Traders.

Step 2 of 4

Liabilities

Please add any existing and proposed liabilities for all business and personal entities/households included in the assessment (if applicable). Liabilities of Sole traders must be added under the respective personal entity/household.

 Add liability **1**

Add liability

Purpose

Business Personal **2**

Liability type

Select **3**

Who are the borrowers for this liability? **4**



Business entity 1

Company - Operating entity
or its shareholder



Personal entity 1

Postcode 2000 - Single /
Other - No dependant



Household 1 (Members 1a
& 1b)

Postcode 2000 - Partnered
with 1 dependant

Cancel

Add liability

Select

- ATO arrangement
- Business Loan
- Equipment Finance
- Guarantee
- Vendor Finance
- Credit Card (Corporate Liability)
- Credit Card (Personal Liability)
- Insurance Premium Funding
- IPL/Company Home Loan
- Overdraft

Business Liability Types

Select

- ATO arrangement
- Business Loan
- Consumer Mortgage
- Equipment Finance
- Guarantee
- Vendor Finance
- Bridging Loan
- Buy Now Pay Later - Fixed Term
- Buy Now Pay Later - Revolving Term
- Credit Card
- Flexi/Get Set Personal Loan
- Line of Credit (Mortgage)
- Margin Loan
- Personal Loan
- Personal Overdraft
- Store Card
- Study & Training Support

Personal Liability Types

SIMPLE+ Serviceability Calculator

Step 2 – Liabilities (existing and proposed)

To complete **Finance details**:

1. Enter the **Limit** of the Equipment Finance Liability
2. Enter estimated or **Actual Interest rate**.
*If a **new or existing** Equipment Finance debt and you are unsure of the interest rate, use “0%”. **Note:** A Line fee is not required for Equipment Finance.*
3. Enter the **Serviceability term**
4. Enter the **Actual Payment per month**
5. Answer Yes/No to **Is the liability interest deductible?**
6. Optional: Enter the **Residual/Balloon**
7. Select **Calculate**

The calculator will then present the **Total numbers breakdown: Calculated** summary, including the Interest, Principal, Serviceability Rate (SAR) and the repayment (pa) for the liability.

Select **Save** to complete adding a liability.

Equipment Finance

Details and borrowers

Purpose

Business

Liability type

Equipment Finance

Business entity 1

Company - Operating entity or its shareholder

Finance details

Limit

\$

Act interest rate + Line fee %

%

Remaining serviceability term (months)

Actual \$ PM

\$

Is the liability interest deductible?

Yes

No

Residual/Balloon payment

\$

Total numbers breakdown: Not calculated

Calculate

Remove liability

Save

Total numbers breakdown: Calculated	
Breakdown	Assessed
Structure	P & I
Interest	\$22,468.9
Principal	\$42,367.1
Serviceability rate (SAR)	8.00%
Repayment (pa)	\$64,836

SIMPLE+ Serviceability Calculator

Step 2 – Liabilities (existing and proposed)

The Liability will now show as **Completed** with **Liability totals**. You can continue to add more liabilities or proceed to [Step 3 – Business Financials](#) by selecting **Next**.

To amend a liability:

1. Select the **liability** to expand the liability details and edit. Once amended, you will need to select **Calculate** and **Save**

To remove a liability:

1. Select the **liability** to expand the liability details
2. Select **Remove liability**

Step 2 of 3

Liabilities

Please add any existing and proposed liabilities/commitments

Equipment Finance - \$300,000

Completed

Business Entity 1

⊕

Add liability

Liability totals

Limit	Interest	Principal	Repayment (pa)
\$300,000	\$22,468.9	\$42,367.1	\$64,836

Back

Next

Total numbers breakdown: Calculated

Breakdown	Assessed
Structure	P & I
Interest	\$22,468.9
Principal	\$42,367.1
Serviceability rate (SAR)	8.00%
Repayment (pa)	\$64,836

⊖ Remove liability

Save

SIMPLE+ Serviceability Calculator

Step 2 – Liabilities: ATO Arrangements

An **ATO payment arrangement** can be recorded within the Liabilities.

With the example here the payment instalments differ over the payment period. You will need to calculate an **average monthly payment** over the total payment term. To do this:

1. Determine the **no. of months** the payment plan is setup over.
2. Use the **Plan total incl estimated GIC** and divide this by the no. of months: $\$402,000 / 12 \text{ months} = \$33,500$
3. Enter this into the **Monthly Amount**



Australian Government
Australian Taxation Office

Payment plans

Activity statement 001

Date generated

Amount

Payment method

Payment frequency

Plan total, including estimated GIC

Creation date

ATO arrangement

Finance details

Monthly Amount

\$ 33,500

3

Total amount owing

\$ 402,000

Annual repayment: 402,000.00

20/05/2020

\$402,000.00 DR

Other payment options

Monthly

\$402,000.00

2

31/03/2020

Instalment schedule

1	Due date	Status	Amount
	28/04/2020	Amount to pay	\$5,000.00
	28/05/2020	Amount to pay	\$5,000.00
	29/06/2020	Amount to pay	\$5,000.00
	28/07/2020	Amount to pay	\$5,000.00
	28/08/2020	Amount to pay	\$5,000.00
	28/09/2020	Amount to pay	\$5,000.00
	28/10/2020	Amount to pay	\$62,000.00
	30/11/2020	Amount to pay	\$62,000.00
	29/12/2020	Amount to pay	\$62,000.00
	29/01/2021	Amount to pay	\$62,000.00

SIMPLE+ Serviceability Calculator

Step 3 – Business financials: Completing 1 year of financials

1. A **minimum of 1 year of Business Financials** is required for each Business Entity, with the option to add for 2 years.
Note: Financials must not be older than 18 months.
2. Enter the P&L financial details to generate **EBITDA** ensuring to remove any distributions received by the entity whose source and sustainability is unknown.
3. Where any **non-recurring income/expense** is entered, a free text field will appear for you to enter **additional information**. It is a mandatory field and cannot be left blank otherwise you will be unable to save and proceed.

Step 3 of 4

Business Financials

Please complete all business entity financials and **calculate** before continuing to the next step.

Business Entity 1

Details

Legal structure

Business type

Company

Operating entity or its shareholder

Financials

Were 2 years P&L included in latest year financials? ☐ 1

2

Current year

Total revenue	\$	1,800,000
Profit before tax	\$	500,000
Dividend/ distribution income(-)	\$	
Interest(+)	\$	15,000
Depreciation(+)	\$	25,000
Non-recurring income (-)	\$	10,000
Non-recurring expense (+)	\$	

Non-recurring income/expenses 3

Please provide comments on any one-off income/expenses, such as gains from land sale or purchasing equipment

SIMPLE+ Serviceability Calculator

Step 3 – Business financials: Completing 2 years of financials

After capturing 2 years financials, the calculator will determine if there was a substantial improvement in revenue or adjusted EBITDA over the 2-year period.

- A. Where there is **no substantial improvement in revenue or EBITDA**, then latest year EBITDA is adopted with no further commentary required.
- B. Where there is **a substantial improvement in revenue or EBITDA**, a **Volatility test outcome: Not passed** will appear. Here you should answer Yes/No to include or exclude the latest year financials (instead of using the 2-year average). NB if you select **Yes** to override, you must provide **further commentary** in a free text field as to why the latest year should be adopted.

Financials

Were 2 years P&L included in latest year financials? ☐

	Previous year	Current year
Total revenue	\$ 700,000	\$ 1,000,000
Profit before tax	\$ 50,000	\$ 100,000
Dividend/ distribution income(-)	\$	\$
Interest(+)	\$	\$ 15,000
Depreciation(+)	\$	\$ 25,000
Non-recurring income (-)	\$	\$ 10,000
Non-recurring expense (+)	\$	

Volatility test outcome: Not passed

Do you want to include the latest financial year?

You can override and include the latest financial year, but if you choose not to, the 2 year average will be used.

☒ Yes ☐ No

Please comment on why the latest year should be adopted

SIMPLE+ Serviceability Calculator

Step 3 – Business financials: Distribution of business income

After providing all Financials, you will be presented with a section on **Distribution of business income**. Depending on the Business Entity **legal structure** you may see the following scenarios:

- **Income is fully distributed as a default** for Sole Trader or Partnership / Unit Trust
 - Option for a **full or partial distribution** amount for Company or Trust
1. If given an option, you may select either to **Fully distribute surplus or shortfall** to shareholders;
 2. Or, if only a partial amount is being distributed, enter the **Business income distribution surplus or shortfall** amount instead.
 3. The **Owner/Shareholder** and **Ownership Percentage** will appear. Select the entities and percentage values to distribute.

Select **Save** to continue.

Distribution of business income

Distribution of business income	Available income
Income available after debt service	\$403,750
Fully distribute surplus	<div>1<input type="checkbox"/> Distribute to the shareholders</div>
Business income distribution surplus	<div>\$0</div>

Business income distribution surplus

2

\$50000

Owner/Shareholder <div>3</div>	Ownership
<input checked="" type="checkbox"/> Personal entity 1	<div>%50</div>
<input checked="" type="checkbox"/> Household member 1a	<div>%50</div>
<input type="checkbox"/> Household member 1b	
<input type="checkbox"/> Other shareholders outside of the assessment	
Total	100 %

SIMPLE+ Serviceability Calculator

Step 3 – Business financials: Surplus / Shortfall results

Follow the prior steps for any other Business Entities. Once they are all marked as **complete**:

1. Select the **Calculate** button
2. Once the calculator has updated, the **Business financials: Completed** message will appear with details of Income available after debt service, Business income distribution and if there is a **Business surplus or shortfall**
3. Select **Next** to continue to Step 4 Personal Financials.

Step 3 of 4

Business Financials

Please complete all business entity financials and **calculate** before continuing to the next step.



Business Entity 1

Company - Operating entity or its shareholder

Completed

Business financials: Not completed

Calculate

1



Business Entity 1

Company - Operating entity or its shareholder

Completed

Business financials: Completed 2

Income available after debt service

\$416,250.00

Business income distribution

\$50,000.00

Business surplus

\$202418.53

Back

3

Next

SIMPLE+ Serviceability Calculator

Step 4 – Personal financials

If you have the personal financial information and have added a Personal entity or Household in the calculator, then **Personal Financials** will appear as a step to be completed.

To do this, for each entity:

- 1. Navigate to **Financials** and input all income and expense items
- 2. Where the entity is a **Household**, input the financials for each member of the household
- 3. Select **Calculate totals**

You will be presented with the **Personal entity's Household Surplus or Shortfall** result. Select **Save** and complete for each remaining entity.

Select **Next** to continue.

Step 4 of 4

Personal Financials

Please provide financials for each personal entity/household participating in this assessment before continuing to the next step. For households, you'll need to provide financials for both members (a & b) of the household.

Personal entity 1

Financials 1

Items	Personal entity 1
Salary/wages (annual)	\$ 120,000
Rental income (annual)	\$ 0
General living expenses (monthly)	\$ 3,000
Additional expenses (monthly)	\$ 2,000
Rent/Board expense (monthly)	\$ 1,500

Total numbers breakdown

3

Calculate totals



Household 1 (Members 1a & 1b)

Member 1a	Member 1b 2
\$ 150,000	\$ 90,000
\$ 0	\$ 0
\$ 2,500	\$ 2,500
\$ 1,500	\$ 1,500
\$	

SIMPLE+ Serviceability Calculator

Serviceability Summary and PDF Report

- The final **Serviceability summary** will show:
- 1. **Surplus / Shortfall** for each entity and Overall
 - 2. **Debt service coverage (DSC)** for each entity and Overall
 - 3. **Completed sections** which may be expanded to show details for each section.

If you need to review or edit a previous step, you may navigate back to previous screens but note that you will need to **Save** and **Calculate** any edits to **refresh the Serviceability summary**.

- 4. Select the **Create PDF** button to download a PDF copy of the SIMPLE+ Serviceability Calculator summary for your records.

It is not a requirement to submit the Serviceability Calculator results with your application. If you do share as an upload via DriveOnline, the results will be viewed by a Credit manager and not a Banker or Business development manager.

The SIMPLE+ Serviceability Calculator has now been completed.

Serviceability summary

Entities	1 Surplus / Shortfall	2 Debt service coverage (DSC)
Business	\$100,671.38	3.04x
Household 1	\$31,400.74	1.36x
Personal entity 1	\$33,692	4.69x
Overall	\$165,764.12	2.14x

Completed sections 3

Expand all sections

Entities and households

Property investment assessment

Liabilities

Business financials

Personal financials

Get your serviceability results

You've successfully completed the serviceability assessment and can now create a PDF to send to your banker or Business development manager.

Date: 05/09/2024

SIMPLE+ Serviceability assessment report

Serviceability summary

	Surplus/Shortfall	DSC
Business	\$ 100,671.38	3.04x
Household 1	\$ 31,400.74	1.36x
Personal 1	\$ 33,692.00	4.69x
Overall	\$ 165,764.12	2.14x

Entities and households

Business Entities	Personal entities or households
Business Entity 1	Household 1 (members 1a & 1b)
	Personal Entity 1

Property investment assessment

Is this a property investment transaction	No
---	----

Liabilities

Purpose	Liability Type	Borrowers involved	Limit	Act interest rate + Line fee %	Serviceability Term (Months)	Actual \$ PM
---------	----------------	--------------------	-------	--------------------------------	------------------------------	--------------

Create PDF 4

SIMPLE+ Serviceability Calculator

Things you should know

The SIMPLE+ Serviceability Calculator (Calculator) is the property of the Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714 and you acknowledge by accessing the Calculator that it is provided for use by you only as an accredited Westpac broker and is not to be shared, copied or otherwise distributed.

The results derived from the SIMPLE+ Serviceability Calculator are for illustrative purposes only and should not be regarded as a prediction or personal advice. The calculations are not intended to be forecasts or projections but to be used as a tool to assist you making your own projections. The information and results obtained from the Calculator do not constitute a loan approval, quote or an offer to lend and it is not intended that they be relied on for the purposes of making a final decision in relation to a lending or credit product.

The SIMPLE+ Serviceability Calculator contains general information and your client before acting on this information needs to consider its appropriateness having regards to their objectives, financial situation and needs and should seek independent, financial, legal and taxation advice.

The figures and formulae used in the Calculator may change at any time without notice. No guarantee, warranty, or representation is given or implied as to the reliability or accuracy of the information used to compile each index or each calculation. Westpac denies any liability for any direct, indirect, incidental, consequential or special damages or for any loss arising out of or in any way connected with the access to, reliance on, or use of the SIMPLE+ Serviceability Calculator.

The results from the SIMPLE+ Serviceability Calculator are confidential and cannot be distributed to any party not authorised by the borrower's express written consent. View our Privacy Statements at <https://www.westpac.com.au/privacy/privacy-statement/>.

03

SIMPLE+ BAS CALCULATOR

How-to guide

SIMPLE+ BAS Calculator

Main Menu

1. Open the worksheet titled **Main Menu**

You'll need to complete all 4 sections per the instructions.

2. **Industry** – select from the drop down the relevant industry. Note it lists all ineligible BAS industries that, if selected, will cause the **Eligibility Check alert window** to appear. The only selection allowed to proceed is 'All Other'

3. **BAS Submission Type** – select the BAS type applicable to the customer. The Eligibility Check alert window will appear if 'GST Instalment Method' is selected

4. **BAS Submission Frequency** – select the frequency that BAS is submitted to the ATO

5. **Number of submissions available** will be dictated by the input for BAS Submission Frequency. If frequency is Quarterly, select '4'. If frequency is Monthly, select '12'

Once all sections are completed, select **Proceed**.

SIMPLE+ BAS Calculator

Industry	<input type="text"/>
BAS Submission Type	<input type="text"/>
BAS Submission Frequency	<input type="text"/>
Number of submission available	<input type="text"/>

Proceed

- To be eligible to proceed, 12 months most recent BAS are required
- Appropriate commentary is required justifying any material variances or seasonality

<	>	Instructions	Main Menu
---	---	--------------	------------------

All Other

Agriculture
Aged care and nursing homes
Childcare
Food Wholesale & Retailer
Hospitals & Pharmacies
Property Developers
Religious Organisations
Franchises
Not-for-profit
Travel Agents
All Other

Simpler BAS

Full Form BAS
GST Instalment Method

Quarterly

Monthly
Quarterly with Monthly Wages

Eligibility Check



BAS criteria not met

OK

Eligibility Check message

SIMPLE+ BAS Calculator

BAS Calculator Worksheet

1. The next worksheet loaded will be **Quarterly or Monthly**, depending on the **BAS Submission Frequency** selected in the prior tab

From here complete all **blue cells**:

2. **BAS items** will align to BAS statements per their labels for quick reference
3. Select Yes/No for **Total Sales includes GST**
4. If **Fringe Benefit Tax (FBT) (6A)** is not present in the BAS, you must enter a zero '0'. If left blank the calculator will not provide a result in the BAS profit for that statement period.
5. Selecting **Reset** will clear all values. **Save as PDF** allows you, if you wish to share the results as an upload via DriveOnline

Note: Amounts should be entered to the nearest dollar value (\$)

The screenshot shows the 'BAS CALCULATOR - QUARTERLY' interface. It features a table with columns for Quarter 1, Quarter 2, Quarter 3, Quarter 4, Total of Inputs, and Annualised. The rows include various BAS items like Total Sales, GST on Sales, Sales Net of GST, LESS GST on Purchases, Purchases Net of GST, Total Salary, wages and other payments, Staff OnCosts, FBT, Total Expenses Net of GST, and BAS Profit. A dropdown menu for 'BAS Item' is visible on the left, with 'G1' selected. A 'Yes/No' dropdown is at the top right. A 'Reset' button and a 'Save as PDF' button are at the bottom right. A 'Quarterly' tab is highlighted at the bottom. Numbered callouts 1 through 5 point to specific elements: 1 points to the 'Quarterly' tab, 2 points to the 'BAS Item' dropdown, 3 points to the 'Yes/No' dropdown, 4 points to the 'FBT' row, and 5 points to the 'Reset' button.

	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total of Inputs	Annualised
Total Sales						
Total Sales includes GST						
GST on Sales						
Sales Net of GST					\$ -	\$ -
LESS						
GST on Purchases						
Purchases Net of GST	\$0.00	\$0.00	\$0.00	\$0.00	\$ -	\$ -
Total Salary, wages and other payments						
Staff OnCosts	\$ -	\$ -	\$ -	\$ -		
FBT						
Total Expenses Net of GST					\$ -	\$ -
BAS Profit					\$ -	\$ -

Important: Entries must be for the equivalent of 12 months.

If the no. of submissions chosen does not match the frequency e.g. monthly submissions are chosen but the no. of submissions entered is less than 12, you must **navigate back to the Main Menu** and amend the no. of submissions to allow for 12 months data to be entered.

SIMPLE+ BAS Calculator

BAS Calculator Worksheet to Serviceability Calculator

Once you've completed all BAS Calculator inputs, the following may be copied over into the **SIMPLE+ Serviceability Calculator**:

- 1. Sales Net of GST copied to Total Revenue
- 2. BAS Profit copied to Profit before Tax

You may then complete the remainder of the **SIMPLE+ Serviceability Calculator**.

Note: An "Annualised" column is provided within the BAS Calculator for quick reference, however all inputs must include the latest 12 months' statements.

BAS CALCULATOR - QUARTERLY					Reset	Save as PDF
		Quarter 4	Total of Inputs	Annualised		
Total Sales	BAS Item	G1	\$ 395,120.00			
Total Sales includes GST			Yes			
GST on Sales		1A	\$ 34,681.00			
Sales Net of GST			\$360,439.00	\$ 1,805,186.00	1	\$ 1,805,186.00
LESS						
GST on Purchases		1B	\$ 34,300.00			
Purchases Net of GST			\$343,000.00	\$ 1,548,220.00		\$ 1,548,220.00
Total Salary, wages and other payments		W1	\$ 11,851.00			
Staff OnCosts			\$ 1,777.65			
FBT		6A	\$ -			
Total Expenses Net of GST			\$ 356,628.65	\$ 1,645,278.85		\$ 1,645,278.85
BAS Profit			\$ 3,810.35	\$ 159,907.15	2	\$ 159,907.15

BAS Calculator

financials and **calculate** before continuing to the next step.

Business type
Operating entity or its shareholder

near financials? ☐

Current year

Total revenue	\$ 1,805,186
Profit before tax	\$ 159,907
Dividend/ distribution income(-)	\$

SIMPLE+ Serviceability Calculator

SIMPLE+ BAS Calculator

BAS Submission Frequency – Quarterly with Monthly Wages

Where BAS is reported quarterly but salary and wages reported monthly*, then within the Main Menu worksheet:

1. **Quarterly with Monthly Wages** – needs to be selected within *BAS Submission Frequency*

Then to complete the BAS Calculator with 12 month's **Instalment Activity Statements** enter:

2. **3 months' Total Salary, Wages and other payments** into each quarter per *W1-Month 1, 2 and 3*

Refer to the Quarterly BAS statements instructions for all other fields.

*Identifying monthly vs quarterly wages

Refer to the Integrated Client Account. If Pay As You Go Withholding (PAYGW) is paid monthly then salary and wages must also be reported monthly.

SIMPLE+ BAS Calculator

Industry	All Other
BAS Submission Type	Simpler BAS
BAS Submission Frequency	Quarterly with Monthly Wages
Number of submission available	4

1

BAS CALCULATOR- QUARTERLY WITH MONTHLY WAGES					Reset	Save as PDF
		Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
Total Sales	BAS Item G1	\$ 539,957.00	\$ 589,103.00	\$ 445,885.00	\$ 395,120.00	
Total Sales includes GST		Yes	Yes	Yes	Yes	
GST on Sales	1A	\$ 47,791.00	\$ 51,570.00	\$ 30,837.00	\$ 34,681.00	
Sales Net of GST		\$492,166.00	\$537,533.00	\$415,048.00	\$360,439.00	\$ 1,805,186.00
LESS						
GST on Purchases	1B	\$ 41,683.00	\$ 42,724.00	\$ 36,115.00	\$ 34,300.00	
Purchases Net of GST		\$416,830.00	\$427,240.00	\$361,150.00	\$343,000.00	\$ 1,548,220.00
Total Salary, wages and other payments	W1-Month 1	\$ 11,687.00	\$ 6,191.00	\$ 6,304.00	\$ 3,950.00	
	W1-Month 2	\$ 11,687.00	\$ 6,191.00	\$ 6,304.00	\$ 3,950.00	
	W1-Month 3	\$ 11,687.00	\$ 6,191.00	\$ 6,304.00	\$ 3,950.00	
Staff OnCosts		\$ 5,259.15	\$ 2,785.95	\$ 2,836.80	\$ 1,777.50	
FBT	6A	\$ -	\$ -	\$ -	\$ -	
Total Expenses Net of GST		\$ 457,150.15	\$ 448,598.95	\$ 382,898.80	\$ 356,627.50	\$ 1,645,275.40
BAS Profit		\$ 35,015.85	\$ 88,934.05	\$ 32,149.20	\$ 3,811.50	\$ 159,910.60

2

SIMPLE+ BAS Calculator

Simpler BAS vs Full Form BAS

The differences in the BAS Calculators when **BAS Submission Type** is selected for:

- **Simpler BAS**
Customers with GST turnover <\$10M
- **Full Form BAS**
Customers with GST turnovers >\$10M

Full Form BAS includes additional fields for:

1. G11 – **Non-Capital Purchases**; and G10 – **Capital Purchases**. Where either of these fields are not present on the BAS, you must enter a zero '0'
2. Selection of Yes/No if the statements **Include Capital Purchases in BAS profit** and the ability to **Add back Capital Purchases (excl GST)**.

If addbacks are not applicable, you must enter a zero '0'. If left blank, the calculator will not provide a result for BAS profit for that statement period

BAS CALCULATOR - QUARTERLY

Quarter 1		
Total Sales	BAS Item G1	\$ 2,000.00
Total Sales includes GST		Yes
GST on Sales	1A	\$ 200.00
Sales Net of GST		\$1,800.00
LESS		
GST on Purchases	1B	\$ 100.00
Purchases Net of GST		\$1,000.00
Total Salary, wages and other payments	W1	\$ 200.00
Staff OnCosts		\$ 30.00
FBT	6A	\$ 10.00
Total Expenses Net of GST		\$ 1,240.00
BAS Profit		\$ 560.00

*BAS Calculator – **Simpler BAS***

BAS CALCULATOR - QUARTERLY

Quarter 1		
Total Sales	BAS Item G1	\$ 2,000.00
Total Sales includes GST		Yes
GST on Sales	1A	\$ 200.00
Sales Net of GST		\$1,800.00
LESS		
Non Capital Purchases	G11	\$ -
Capital Purchases	G10	\$ -
GST on Purchases	1B	\$ 100.00
Purchases Net of GST		\$1,000.00
Total Salary, wages and other payments	W1	\$ 200.00
Staff OnCosts		\$ 30.00
FBT	6A	\$ 10.00
Total Expenses Net of GST		\$ 1,240.00
Include Capital Purchases in BAS Profit		No
Add Back: Capital Purchases (excl GST)		\$ -
BAS Profit		\$ 560.00

*BAS Calculator – **Full Form BAS***

SIMPLE+ BAS Calculator

Things you should know

The SIMPLE+ BAS Calculator (BAS Calculator) is the property of the Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714 and you acknowledge by accessing the BAS Calculator that it is provided for use by you only as an accredited Westpac broker and is not to be shared, copied or otherwise distributed.

You acknowledge that the information you input into the BAS Calculator must accurately reflect the position of the borrower including but not limited to the Business Activity Statements (BAS), Integrated Client Account (ICA) and Instalment Activity Statements (IAS) accessible from the Australian Taxation Office portal. The BAS Calculator contains general information and your client before acting on this information needs to consider its appropriateness having regards to their objectives, financial situation and needs and should seek independent, financial, legal and taxation advice.

The results derived from the BAS Calculator are for illustrative purposes only and should not be regarded as a prediction or personal advice. The calculations are not intended to be forecasts or projections but to be used as a tool to assist you to submit data into the SIMPLE+ Serviceability Calculator.

The information and results obtained from the BAS Calculator do not constitute a loan approval, quote or an offer to lend and it is not intended that they be relied on for the purposes of making a final decision in relation to a lending or credit product.

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04

SIMPLE+ DRIVEONLINE APPLICATION

How-to guide

SIMPLE+ DriveOnline Application

Standard Application – Details

The following pages details only what is different for SIMPLE+ applications submitted via DriveOnline.

Continue to follow your existing process of completing all sections in DriveOnline for each borrower, director and/or guarantor, with the differences covered in the following pages:

To submit a SIMPLE+ application via DriveOnline, within the Details section:

1. Select **Standard Application** for the deal type

Complete the remaining questions as you currently do today.

The screenshot shows the Westpac DriveOnline application interface. At the top, the Westpac logo is visible. Below it, there are tabs for 'EF Manager', 'IPF Manager', and a search bar containing '*A20240229.1143595'. A navigation bar contains several icons and labels: 'Details' (highlighted with a red box), 'Applicants', 'Facilities and Security', 'Finalisation', and 'Supporting Documents'. The main content area is titled 'APPLICATION STATUS' with an information icon. It contains a table with the following data:

Application ID	A20240229.1143595	Date Created	29/02/24 14:32 by F061488.BSS
Owner	banker.test@infinitive.com.au	Last Updated	29/02/24 14:32 by F061488.BSS
Deal Number		First Submitted	
Application Status	In progress	Last Submitted	

Below the table, there are several form fields and radio buttons:

- 'Is this a referral?' with radio buttons for 'Yes' (selected) and 'No'.
- 'Referrer's Introducer Number' with a text input field.
- 'Deal Type' with a dropdown menu showing 'Standard Application' (marked with a red circle and the number 1).
- 'Predominantly for business use?' with radio buttons for 'Yes' and 'No'.
- 'Is this a variation to the existing contract?' with radio buttons for 'Yes' and 'No'.

SIMPLE+ DriveOnline Application

Standard Application – Commitment Schedule and Asset and Liabilities

Within the **Applicants** section, you will be able to enter a **Commitment Schedule** and **Asset and Liabilities** (depending on the applicant type), directly into DriveOnline if you are not uploading these as a separate document.

1. Select **Add** for either 'Assets or Liabilities'

Complete the required information below:

2. For Assets: **Type of Asset**, **Asset Value**, **% Owned** and **Description**
3. For Liabilities: **Commitment Status**, **Commitment Type**, the **Monthly Repayments**, **Lender**, **Outstanding Balance** and the **% Owned**
4. Select 'OK' to add the asset or liability

The screenshot displays the DriveOnline application interface. At the top, there are four tabs: 'Applicants', 'Facilities and Security', 'Finalisation', and 'Supporting Documents'. The 'Applicants' tab is highlighted with a red box. Below this, there are three sub-tabs: 'General', 'Contact and Employment', and 'Assets and Liabilities'. The 'Assets and Liabilities' sub-tab is highlighted with a red box. The main area shows two sections: 'ASSETS (1)' and 'LIABILITIES (1)'. Each section has an 'ADD' button. A red circle with the number '1' is placed over the 'ADD' button in the 'ASSETS (1)' section, with a red arrow pointing to it. A 'Customer Asset' dialog box is open, showing fields for 'Type of Asset', 'Asset Value', 'Rental Income (Monthly)', '% Owned', and 'Description'. A 'Customer Liability' dialog box is also open, showing fields for 'Commitment Status', 'Commitment Type', 'Loan Start Date', 'Opening Balance', 'Monthly Repayments', 'Lender', 'Existing Finance Payout', 'Other Commitment Type', 'Loan Term (months)', 'Outstanding Balance', '% Owned', and 'Other Lender Name'. Both dialog boxes have 'OK', 'Close', 'Delete', and 'Link' buttons. A red circle with the number '4' is placed over the 'OK' button in the 'Customer Liability' dialog box.

SIMPLE+ DriveOnline Application

Standard Application – Finalisation

Within the **Finalisation** section, you will need to add the additional commentary to:

1. **Purpose/Executive Summary:** write 'SIMPLE+ Application' followed by your usual commentary within

Complete the remaining required fields as you current do today.

To complete the Broker Attestation, see the following page.

The screenshot shows the 'Finalisation' tab of the SIMPLE+ DriveOnline Application interface. The 'Finalisation' tab is highlighted with a red box. Below the tabs, there are radio buttons for 'User' (selected) and 'Lender'. The 'Purpose / Executive Summary' section is highlighted with a red box and a red circle with the number '1'. The text 'SIMPLE+ Application' is entered in the text box. Below this are sections for 'Risks (Management / Ownership, Transaction, Serviceability, Equity, Security)', 'Mitigants', 'Security Commentary', and 'Recommendation', each with a corresponding text box.

Applicants Facilities and Security **Finalisation** Supporting Documents

Document Production ☒ User ☐ Lender

1 Purpose / Executive Summary

SIMPLE+ Application

Risks (Management / Ownership, Transaction, Serviceability, Equity, Security)

Mitigants


Security Commentary

Recommendation

SIMPLE+ DriveOnline Application

Standard Application – Broker Attestations

Within the **Finalisation** section, for the Broker Attestation:

 **SIMPLE+ requirements will be different to what the 'Key Financial Information' questions will display.**

If there are 'No' responses due to the SIMPLE+ criteria e.g. Latest 12 months' ATO BAS are being provided instead of Last 3 years Financial Statements

Please add commentary around the eligibility of SIMPLE+ in the free text field below as seen in this example.

Broker Attestation

To consider your application the following list of mandatory documents are required to be provided. Please advise if your submission includes the following.

Notes

* Financial statements are required for all related companies and trusts (consolidated financial statements are preferred)

** Ensure that all visible Tax File numbers are redacted from all Financial Information

*** Please note the level of existing exposure may trigger additional requirements.

Key Financial Information

- | | |
|---|---|
| Last 2 years tax returns for individual beneficiaries / guarantors | <input checked="" type="radio"/> Yes <input type="radio"/> No |
| Current Asset & Liability Statement(s) from all directors / individual guarantors | <input checked="" type="radio"/> Yes <input type="radio"/> No |
| Commitment Schedule (covering all group entities) | <input checked="" type="radio"/> Yes <input type="radio"/> No |
| Detailed Background of Business/Directors, including related companies/trusts | <input type="radio"/> Yes <input checked="" type="radio"/> No |
| Current Tax Portal (Integrated Client Account) | <input checked="" type="radio"/> Yes <input type="radio"/> No |
| Last 3 years Financial Statements - not more than 18 months (Profit & Loss & Balance Sheet)* | <input type="radio"/> Yes <input checked="" type="radio"/> No |
| Interim or Management Accounts if financial statements year end > 6 months old* | <input type="radio"/> Yes <input checked="" type="radio"/> No |
| Current Aged Creditor & Debtor Listings | <input type="radio"/> Yes <input checked="" type="radio"/> No |
| Commentary on movements in Financial Statements (= >10%) | <input type="radio"/> Yes <input checked="" type="radio"/> No |
| List of Major competitors & clients | <input type="radio"/> Yes <input checked="" type="radio"/> No |

If you selected 'No' to any of the above, provided acceptable commentary explaining why your application should still be considered

SIMPLE+ eligibility criteria only requires 1 year's BAS or financial statements...

Note - failure to supply all of the above, or appropriately mitigate will result in your application not being considered by Credit. In need discuss your submission and our requirements with your BDM

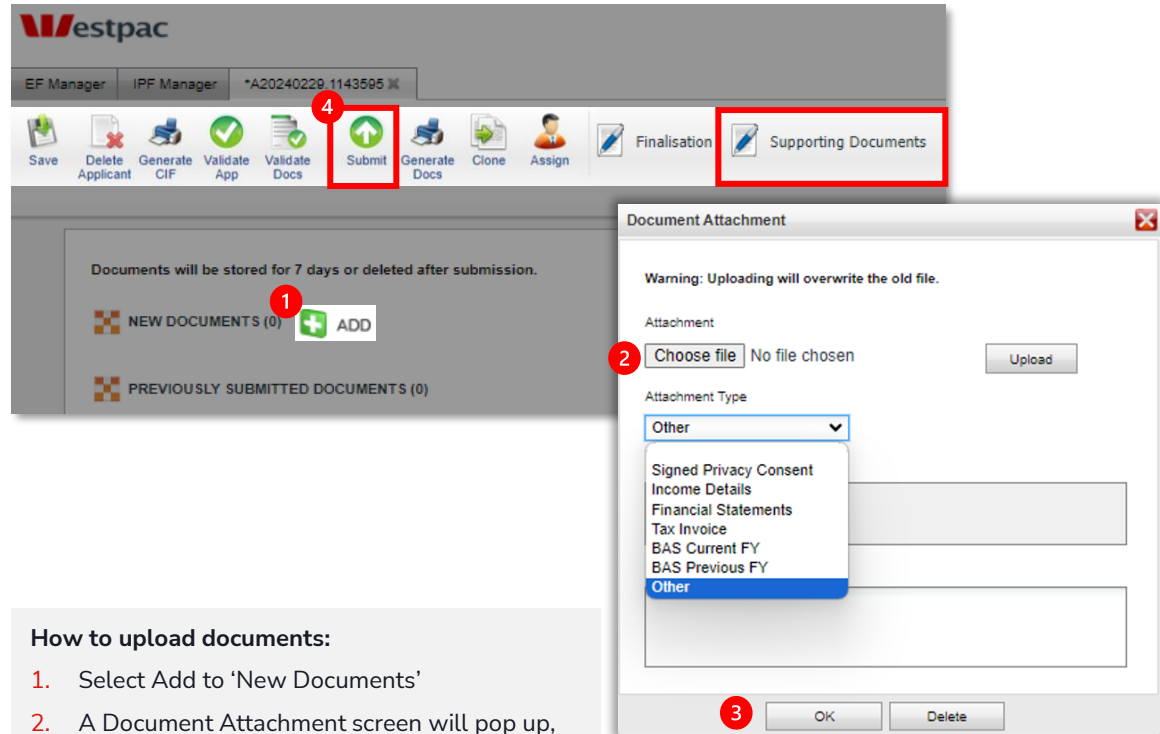
SIMPLE+ DriveOnline Application

Standard Application – Supporting Documents

Within the **Supporting Documents** section, upload all required documents – refer to the [SIMPLE+ eligibility and document requirements](#) table. At a minimum:

- EF Broker SIMPLE+ eligibility and requirements checklist
- Privacy Consent
- Current Asset & Liability Statement
- Commitment schedule
- 1 year individual tax return for self-employed, including notice of assessment
- Latest 12 months' ATO statements for business inclusive of Integrated Client Account
- Latest 12 months' ATO BAS OR annual accountant prepared financial statements or most recent business tax return

If you have completed the optional **Serviceability Calculator** or **BAS Calculator**, you can upload a copy into DriveOnline with all the other required documents. Once submitted, a Credit Manager will assess your application.



How to upload documents:

1. Select Add to 'New Documents'
2. A Document Attachment screen will pop up, **choose the file** to upload then select the **Attachment Type**
3. Once the upload is complete select 'OK'
4. When you've uploaded all files select '**Submit**'

Let's talk SIMPLE+



Contact your Business Development Manager or Relationship Executive to discuss.



introducers.westpac.com.au/forms-resources/simple-plus



Things you should know: Credit criteria, terms & conditions, fees & charges apply. This information does not take your customer's objectives, circumstances or needs into account. Consider its appropriateness to these factors before acting on it. Your customer should read the disclosure documents for their selected product or service, including the Terms and Conditions or Product Disclosure Statement, before deciding. © Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714.